

OEA Retirement Systems Update
Report to the OEA Board of Directors: March 2019

Please distribute to other OEA members

Arthur Lard Only Candidate to File for STRS Board, No Election Will be Held

No election will be held for an active member seat on the STRS Board in 2019 as only one candidate filed the necessary nominating petitions to run for the seat. Arthur Lard, OEA's endorsed candidate, will begin a four-year term on the Board in September.

Arthur Lard is a teacher in Portsmouth City Schools with 27 years of experience. He teaches Business Education, Financial Management and Accounting. Additionally, he has served as Treasurer of his local association for 19 years. This background will serve him well as our representative on the STRS Board.

OEA would like to thank members, local leaders and staff who helped in circulating petitions on Arthur's behalf and congratulate him on this achievement.

SERS Update

- The SERS Board approved a two-year contract extension with Cavanaugh Macdonald Consulting to continue as the SERS actuary. Additionally, the Board voted to extend the contract of Express Scripts as the pharmacy benefits manager for the SERS health care program.

OPERS Update

- The OPERS Board will be examining possible changes to the OPERS health care plan for retirees over the coming months. During the March 20th Health Care Committee meeting, the OPERS Board discussed issues related to grandfathering and pre-Medicare health care delivery options. OEA will keep members updated on these discussions and is working with other labor partners to discuss possible options with the OPERS Board and staff, and will advocate for continued access to affordable, reliable retiree health care benefits for our members.